

## LETTER FROM OUR CEO

MICHAEL F. BENDER



The second quarter was certainly different than any quarter we have ever had before. Due to COVID-19,

most businesses were forced to close their doors, and many employees were sent home with their employer unable to pay them. We were both honored and challenged when the Paycheck Protect Program was first approved. Honored to help all of these communities and their businesses and challenged with the quantity of applications that were coming in.

The Bank was able to help borrowers in need throughout the United States, and it was all made possible by the efforts of Bank staff who worked well into the night and on weekends for a two month period. With their efforts we were able to approve 1,452 PPP loans for a total dollar amount of \$159,483,187.

### Congratulations to our Employees of the Month

*Lisa Braun*

*Morgan Jennewein*

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**MIDWEST**  
REGIONAL BANK

### DALLAS NEWS

The past three months presented us with challenges and obstacles that were unanticipated and caused discomfort. During this time the Texas offices submitted over 100 PPP Loans through the Paycheck Protection Program. We would like to express our deepest gratitude to each and every one of you at Midwest Regional Bank for your time and effort. We hope you and your loved ones have remained safe and healthy.

Texas went to stay at home in March and we are now fully back at work in the office. We are taking precautions and phased back into the office slowly to ensure our employees' safety.

Now that we are all back at the office, we are beginning to ramp up our 7(a) Loans at this time. We are excited to get back to our "normal" business while navigating a new norm.

### SUNSET HILLS UPDATE

The Sunset Hills Branch has been working hard to serve our customers during this difficult time. We were able to offer our customers full service through the drive-up for the past several weeks. Our staff truly missed seeing our customers in person. We find great joy in sitting down with our customers face to face and assisting them with their banking needs. Now that our lobbies are open, we are taking proper precautions to keep our customers safe.

Our lending team in Sunset Hills has closed over 78 PPP Loans totaling \$9.5 million. Our extraordinary efforts have provided assistance to Small

Businesses by helping keep their employees working. We believe Small Business is the backbone to our economy and we have been honored to serve their needs.

Moving forward, we are open for business, and are taking applications for commercial loans. We want to encourage small businesses to grow and prosper. We look forward to assisting our customers with their banking needs. Please call or stop by!

### STONIER GRADUATE SCHOOL

Congratulations to our newest Stonier Graduate, Jordan Kimrey. The ABA Stonier Graduate School of Banking recently held its 2020 graduation. Stonier's partnership with Wharton School of the University of Pennsylvania truly sets the program apart, as it is the only graduate banking school that partners with an Ivy League university. After completing 3 years of summer classes and course work, Stonier graduates earn both a Stonier Diploma and Wharton Leadership Certificate.



Tyler Bender, Bradley McLaury, and Sarah Ross have all previously graduated from the program.

THE BANK OF TRADITION AND PROGRESS.



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1913 Richardson Rd  
Arnold, MO 63010  
(636) 232-0070

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(636) 534-8433

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211 East Grover Street  
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(660) 366-4321

**SUNSET HILLS**

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Sunset Hills, MO 63127  
(314) 394-4900

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## STONE LASER IMAGING

Harry Hoffer, owner of Stone Laser Imaging and Midwest Regional Bank customer, has been busy helping local first responders and medical personnel deal with the COVID-19 pandemic. With the support of its community, Stone Laser Imaging's Project Face Shield was able to produce over 5,000 face shields. The business, located in downtown Sedalia has received donations from individuals and local businesses in the effort to create face shields, which act as protection against the COVID-19 virus. Volunteers have also stepped in to help create the face shields. Hoffer said when the pandemic's stay-at-home orders were issued for Missouri, his business was also effected.

"As soon as they canceled school, we knew we were going to have to shut down," he explained.

Stone Laser specializes in laser engravings for schools, sports and park events. After the shutdown, the business found it had no orders.

"We haven't had a check come in since March," Hoffer said. "But, we decided we were going to rearrange the shop, add some new products and then we started seeing the things on the news about the

shortages of face shields."

Hoffer began to research online and realized people often ordered and paid for face shields, but didn't receive them for weeks. He knew there had to be a better way to help the community.

"I've got a lot of businesses we partner with on a lot of community events, and I just reached out to them," he noted.

He told the businesses he would donate time along with his employees and area students to create the shields if they could help with the cost of the materials. He added Stone Laser also would pay for the machines and run them.

Once the shields were created, the first donations were given to area first responders, Hoffer said. Donations then moved on to nursing homes, Bothwell Regional Health Center, Fitzgibbon Hospital, urgent care centers, the Pettis County Health Center, health care providers in Kansas City and even to salons and barbershops.

Hoffer takes no credit for the project's success and says, "It's all been the community coming together, I just had an idea."

Article by Faith Bemiss  
of the Sedalia Democrat.

