

LETTER FROM OUR CEO

MICHAEL F. BENDER



Once again, the bank completed a very successful stock offering in the first half of 2021. Going into the second half of the year the bank is projecting to finish the year very strong due to how fast small businesses are recovering from the pandemic. Candidly, we are anticipating doubling year-end earnings of 2020 in 2021.

Industry wide it has been a great year for community banks which is a good indicator of how the economic recovery is going. The FDIC reports that Community Banks have reported a 77.5% increase in quarterly net income year-over-year. Asset quality has continued to improve industry wide as well. Noncurrent loans and charge-offs in the industry have shown significant declines from a year ago which continues to make the case for a strong economic recovery.

Congratulations to our Employees of the Month

April - Cassandra Parrish

May - Kortnee Pona

June - Sherri Mabrey

Follow us on social media!



MIDWEST
REGIONAL BANK

FESTUS COMMUNITY

As COVID-19 begins to slow down, we can't say the same about the Twin City area. The various organizations around Festus who had taken a pause are finally beginning to resume activities. Some of the organizations that the Bank stays heavily involved in are the Twin City Chamber of Commerce and the Festus/Crystal City Rotary Club. Both of which include many members of the Bank.

The Twin City Chamber of Commerce meets regularly for a breakfast meeting once a month. In addition to the regular meetings, the Chamber of Commerce is actively planning events such as Twin City Days, The Great Pumpkin Festival, and the Twin City Christmas Parade.

The Festus/Crystal City Rotary Club has resumed their weekly in person lunch meetings and is busy putting together the 3rd Annual Jefferson County Rotary Club's Golf Tournament. For all of you golfers, that date is September 17th, 2021.

As we head into the second half of the year, we hope to see the community take advantage of some of the events our local organizations are hard at work planning.

ICBA 40 UNDER 40

Midwest Regional Bank President, Tyler Bender, has been named one of The Independent Community Bankers of America's 40 Under 40. ICBA named Bender a "Star Lender" and highlighted his hands-on approach to lending. Tyler Bender encourages lenders and customer-facing staff to get out and be visible and accessible in the community. He leads by example, actively participating in numerous Chambers of Commerce, charity organizations

and industry groups. This connection with the community keeps Midwest Regional Bank in touch with the needs of local businesses.

This is Bender's second time being named on a 40 Under 40 list; he was honored last year as one of the St. Louis Business Journal's Class of 2020 40 Under 40 for his accomplishments and contributions to the community.



SBA UPDATE

The SBA Department has two new hires this quarter, Lindsay Burr and Tylene Arnold. Each of them brings with them years of experience in government guaranteed lending, and both of which have in short time already proven themselves to be terrific contributors in our effort to close SBA loans. We also have announced that we will be bringing in a new processing officer. Whitney Whiteside, who began with the Bank a year ago as a commercial credit analyst, will be transitioning to her new SBA role once the new credit analysts are trained to take on her current workload. We are excited to see these new pieces in our SBA Department complement our existing staff and operations.

THE BANK OF TRADITION AND PROGRESS.



ARNOLD

1913 Richardson Rd
Arnold, MO 63010
(636) 232-0070

CHESTERFIELD

17290 N Outer 40 Rd
Chesterfield, MO 63005
(636) 534-8433

CLAYTON

135 N Meramec Ave
Clayton, MO 63105
(314) 338-7912

FESTUS

363 Festus Centre Drive
Festus, MO 63028
(636) 937-5351

KIRKWOOD

10840 Manchester Rd
Kirkwood, MO 63122
(314) 394-6060

OTTERVILLE

211 East Grover Street
Otterville, MO 65348
(660) 366-4321

SUNSET HILLS

11860 Gravois Road
Sunset Hills, MO 63127
(314) 394-4900

THE BANK OF TRADITION AND PROGRESS.

CLAYTON INVOLVEMENT

The Clayton Chamber's Parties in the Park is back in Shaw Park this year featuring live bands performing on the Midwest Regional Bank stage. The first event kicked off on June 9th and will continue on the second Wednesday of the month through October. We encourage you to stop by to enjoy the live entertainment with friends and colleagues. Also happening in Clayton, Mayur Thulasidas recently approved the only minority owned cement pouring plant in the state of Missouri for an expansion loan with the Bank. The Company, Obax Infrastructures, will rapidly grow to become a middle market sized company in the next few years with the help of our loan.

GREETINGS FROM OTTERVILLE

The temperatures are climbing, humidity is rising, and the dust is rolling. All signs that indicate it must be truck and tractor pull season.

There are several pulls in our area, but one of the largest takes place right here in Otterville. Organized 22 years ago, this event has grown and our town's population swells by several thousand each year on the day of the pull. Volunteers, local businesses, and civic organizations all pitch in to make this event possible.

This pull not only serves as a source of entertainment, but also

represents one of the largest fundraisers for civic organizations in our town. Proceeds raised from this event are reinvested into the community throughout the year by offering scholarships, supporting local sports teams, youth groups, the local volunteer fire department, PTO, FBLA, and FFA.

The Bank has been a proud sponsor of this event and will continue to do so in the future. We're also proud to say that the Bank's staff volunteer a number of hours preparing, during and after, the pull has ended. If you find yourself in the area on the 4th Saturday of July, save some time that evening and stop by and see us.

SUNSET HILLS TEAM

Sunset Hills Retail Manager, Zelee Norrenberns, is moving to the SBA Department as an SBA Booking & Loan Review Specialist. She will be missed, but will be a great asset to the SBA team. We are pleased to announce that Nick Stough has been promoted to Retail Manager here at our Sunset Hills location. Nick has worked here at the Bank for three and a half years and has continuously proven himself to be a committed employee of the Bank. He has held the positions of Teller, Universal Banker and Assistant Manager here in Sunset Hills. Nick's vast experience with the Sunset Hills branch and his great work ethic will make him a great asset to the Retail Management team.

