

Common Questions

What is a community bank?

Community banks are well established financial institutions that operate within the communities they serve. They are small businesses themselves, so they are nimble and responsive to community needs. As high-tech, high-touch lenders that specialize in relationship banking, community banks build better communities by prioritizing and investing in the customers and neighborhoods they serve.

Are credit unions the same as community banks?

No. Unlike community banks, credit unions are owned by their members and may do business with members only. They generally don't pay income taxes or provide the same level of tax support to their local, state, and federal economies. Community bank deposits are insured by the Federal Deposit Insurance Corporation (FDIC), while credit union deposits are called "share drafts" and are insured by the National Credit Union Share Insurance Fund (NCUSIF).

What does "relationship banking" actually mean?

While banking is often seen as a transactional engagement, building a relationship with your local bankers can actually help you down the road. When you need a loan, are buying a house, or starting a business, community bankers know you and your unique circumstances beyond just numbers and can be there for you. Go local to feel local and see the payback over time.